



FREQUENTLY ASKED QUESTIONS

Q1. What is iSTOX?

iSTOX is a private capital market platform operated by ICHX, a capital markets infrastructure and technology company on a mission to redefine capital fundraising and investment in the 21st century. ICHX is authorized and regulated by MAS as a recognised market operator (RMO). It also holds a capital markets services (CMS) licence for dealing in capital markets products and providing custodial services. Visit our homepage at www.istox.com to learn more.

Q2. Who is eligible for these incentives?

The first 100 people who successfully refer an eligible accredited or institutional investor shall receive the Referral Incentive. New iSTOX clients will receive an iSTOX Invest Voucher.

Q3. Did I hear you right – as long as the iSTOX account is opened, the applicant or referrer will receive incentives?

Yes, upon the successful account opening on the iSTOX platform, the new client will receive S\$700 of iSTOX Invest Voucher. If the new client is referred by someone, the referrer will receive S\$300 Referral Incentive.

Q4. What is the programme period?

This programme period is from 29 August 2020 to 30 September 2020 (both dates inclusive).

Q5. When will the incentives be paid?

The Referral Incentive and iSTOX Invest Voucher will be credited before the end of the third month of the new account being opened. To illustrate, for an account opened in September 2020, the account holder (and referrer, if applicable) will receive his iSTOX Invest Voucher (and Referral Incentive) by 30 November 2020.

Q6. What can I use the iSTOX Invest Voucher for?

You may use it to subscribe to any issuances and/or buy any of the listed issuances on iSTOX platform. It is evergreen without an expiry date.

Q7. Can I transfer the value of my iSTOX Invest Voucher to someone else or into my bank account?

No, the iSTOX Invest Voucher is non-transferrable and you may only use it to subscribe to any issuances and/or buy any of the listed issuances on iSTOX platform.

Q8. I am an overseas person. If I don't have a SGD bank account, how will iSTOX pay me the Referral Incentive?

For overseas **non-iSTOX client**, the Referral Incentive will be paid in S\$ to the referrer's bank account which the referrer informs iSTOX. The referrer's beneficiary or correspondent bank may convert this S\$ funds to the currency of the bank account.

For overseas **iSTOX client**, the Referral Incentive will be paid in S\$ to the client's iSTOX Wallet.

Q9. I am sold. How do I proceed to open an account with iSTOX?

Click <https://client.istox.com/register> to **sign up**.

To complete your application, you will need just 10 minutes to upload 3 documents (or less time and documents with SingPass MyInfo) online:

1. Clear image of Passport / NRIC (Singaporeans and PR)
2. Clear Face image (selfie) – no edits or covering of any facial features
3. Recent Bank statement (showing net financial assets exceeding S\$1 million) or bank reference letter attesting to your accredited investor status (showing same bank account number you nominated)

Please feel free to refer to this video ([How to sign up for an iSTOX account](#)) to guide you on the application process.

To sign up for an iSTOX account or refer someone who is an Accredited Investor, check out <http://istox.com/futurenow>



iSTOX Future Now Onboarding Incentive Programme

Terms and Conditions

Introduction

The iSTOX Onboarding Incentive Programme (the “**Programme**”) is open to Participants (as defined herein) of ICHX Tech Pte. Ltd. (“**iSTOX**”). It is valid for the Programme Period (as defined herein) of the privileges, and is subject to change, including termination, at our sole discretion without notice.

Definitions

For the purposes of this Programme, the following terms shall have such meanings ascribed to them:

“**iSTOX Platform**” the trading platform operated by iSTOX which allows for the trading of security tokens;

“**iSTOX Website**” means www.istox.com;

“**Non-Referred Participant**” a Participant who is not a Referee and who has not previously been a Participant within 12 months from the date of his latest account opening and is one of the first 100 Participants to open an account on the iSTOX Platform between 29 August 2020 to 30 September 2020 (both dates inclusive);

“**Onboarding Incentive**” means the incentives set out in paragraph 3;

“**Participant**” means a person who has opened a trading account on the iSTOX Platform and whose trading account is valid and subsisting (whether or not suspended);

“**Programme Period**” means the calendar dates during which the specified privilege applies;

“**Referee**” means a person who has:

- (a) been referred to iSTOX by a Referrer via the iSTOX Website; and
- (b) acknowledged on the iSTOX Website that:
 - (i) they have been referred to iSTOX under the Programme;
 - (ii) such Referrer may be paid under the Programme;
 - (iii) iSTOX may inform the Referrer in the event of a Successful Referral; and

- (iv) they have not been a Participant within 12 months from the date of being referred by a Referrer;

“Referrer” means anyone who makes a Successful Referral;

“Successful Referral” means the Referee becoming one of the first 100 Participants to open an account on the iSTOX Platform between 29 August 2020 to 30 September 2020 (both dates inclusive);

“S\$” means Singapore dollars;

“U.S. Person” means any of the following:

- (a) U.S. citizen;
- (b) U.S. resident, meaning:
 - (i) an individual physically present in the U.S. for at least 31 days during the current year and 183 days during the three (3) year period that includes the current year and the two (2) years immediately before that:
 - (aa) counting all the days the individual was present in the current year;
 - (bb) $\frac{1}{3}$ of the days such individual was present in the first year before the current year;
 - (cc) $\frac{1}{6}$ of the days such individual was present in the second year before the current year;
 - (ii) a green card holder;
 - (iii) an individual designated as a resident for U.S. tax purposes;
 - (iv) an individual with a U.S. mailing address or U.S. phone number;
- (c) a corporation, partnership or entity organized or incorporated under the laws of the U.S.;
- (d) an estate of which any executor or administrator is a U.S. Person;
- (e) any trust of which any trustee is a U.S. Person;
- (f) any agency or branch of a foreign entity located in the U.S.;
- (g) a discretionary or similar account (other than an estate or trust) held by a fiduciary incorporated or organized, (or if an individual) a resident in the U.S.;
- (h) a non-discretionary or similar account (other than an estate or trust) held by a fiduciary for the benefit or account of a U.S. Person;

- (i) any partnership, corporation or entity incorporated or organized under the laws of any jurisdiction apart from the U.S. that is more than 10% owned or controlled by a U.S. Person(s); and
- (j) a partnership, corporation or entity with a U.S. mailing address or U.S. telephone number.

Onboarding Incentive Programme

1. The Programme Period is from 29 August 2020 to 30 September 2020 (both dates inclusive) and (i) succeeds the Referral and Account Opening Scheme which ran from 9 August 2020 to 28 August 2020 (both dates inclusive) and was scheduled to end on 31 August 2020 and (ii) supersedes and replaces in its entirety the Investment Incentive Scheme which ran from 9 August 2020 to 28 August 2020 (both dates inclusive) and was scheduled to end on 31 December 2020.
2. During the Programme Period, a:
 - (a) Referrer and his Referee; and
 - (b) Non-Referred Participant,in respect of the first 100 **accounts opened** shall receive the Onboarding Incentive no later than the date specified in paragraph 3, subject to the terms and conditions of the Programme.
3. The Onboarding Incentive for:
 - (a) a Referrer shall be S\$300 paid in S\$ to such party's bank account detailed in the records of iSTOX subject to clearance of internal checks and provision of the bank account details and such party's NRIC or passport number, which are to be provided by 31 October 2020; and
 - (b) the Referee of the Referrer in paragraph 3(a) and a Non-Referred Participant shall be a S\$700 iSTOX Invest Voucher⁽¹⁾.

Notes:

- (1) The "iSTOX Invest Voucher" is an investment voucher denominated in S\$ and which can only be used for subscription and trading of S\$ denominated tokens on the iSTOX Platform.
4. The Onboarding Incentive for all qualifying parties in paragraph 3 shall be paid or delivered to such parties by 30 November 2020.
 5. A Referrer shall make a referral by:

- (a) submitting the requisite information on the proposed Referee and the Referrer on the iSTOX Website, such as their names, email addresses and phone numbers; and
 - (b) confirming on the iSTOX Website that:
 - (i) consent for the collection, use and disclosure of the personal data of the Referrer for the purposes of this Programme is given;
 - (ii) consent for the collection, use and disclosure of the personal data of the proposed Referee for the purposes of this Programme has been obtained from the proposed Referee;
 - (iii) the proposed Referee is aware of and consents to iSTOX contacting the proposed Referee for the purposes of the Programme;
 - (iv) the Referrer has read, understood and is aware of the criteria to being a Participant, in particular being an accredited investor (as defined in the Securities and Futures Act (Cap 289) of Singapore) or institutional investor (as defined in the Exchange Requirements) and not being a U.S. Person; and
 - (v) the Referrer has read, understood and agrees to the terms and conditions of the Programme.
6. Where a Referee is referred to iSTOX more than once, the Onboarding Incentive for a Successful Referral in respect of such Referee shall be given to the Referrer whose referral was received by iSTOX first.
7. iSTOX:
- (a) shall not be required to inform any Referrer whether any referral is successful;
 - (b) shall not be required to contact any proposed Referee referred to iSTOX by a Referrer;
 - (c) shall not be required to inform any party whether such party is a Non-Referred Participant;
 - (d) shall not be required to accept any proposed Referee or proposed Non-Referred Participant as a Participant;
 - (e) shall not be liable for any delay in paying out the Onboarding Incentive where such delay is caused by inaccurate or incomplete bank account details, failure to clear our internal checks, or system constraints and/or errors; and
 - (f) shall not be responsible for any charges levied by the beneficiary bank or correspondent bank of the Referrer due to such Referrer not having a S\$ bank account.

8. iSTOX reserves the right:
 - (a) to, where there is no S\$ denominated iSTOX Wallet available, iSTOX reserves the right not to pay out the Onboarding Incentive where the Onboarding Incentive is the crediting of S\$700 iSTOX Invest Voucher to such Participant's iSTOX Wallet or to substitute the Onboarding Incentive with another reward of equivalent or similar value;
 - (b) to determine when a referral was received first in respect of multiple referrals of the same proposed Referee;
 - (c) to substitute the Onboarding Incentive with another reward of equivalent or similar value without prior notice, assumption of liability or providing any reasons to the Referrer, Referee and/or Non-Referred Participant; and
 - (d) not to pay any Onboarding Incentive to the:
 - (i) Referrer if a Referee of such Referrer; and
 - (ii) Non-Referred Participant or Referee, if either of such party, ceases to be a Participant prior to the payment of the Onboarding Incentive.
9. Any determination made by iSTOX in respect of all matters relating to the "Onboarding Incentive Programme", shall be at its sole and absolute discretion and final, conclusive and binding on all Referrers, Referees and Non-Referred Participants.

General

10. Any determination made by iSTOX in respect of all matters relating to the Programme, shall be at its sole and absolute discretion and final, conclusive and binding on all Referrers, Referees and Non-Referred Participants.
11. iSTOX may, without any prior notice or giving any reason, amend the terms and conditions of the Programme from time to time as it sees fit in its sole and absolute discretion, and all Referrers, Referees and Non-Referred Participants shall be bound by such amended terms and conditions.
12. In the event of any inconsistency between any marketing materials of iSTOX and these terms and conditions, these terms and conditions shall prevail insofar as it relates to this Programme.
13. These terms and conditions are governed by the laws of Singapore and iSTOX and all Referrers, Referees and Non-Referred Participants agree to submit to the exclusive jurisdiction of the courts of Singapore.
14. A person who is not a party to any agreement governed by these terms and conditions shall have no rights under the Contracts (Rights of Third Parties) Act (Cap 53B) to enforce any term of such agreement or the terms and conditions of this Programme.